

**CITY OF NORTH SIOUX CITY
BALANCE SHEET
GOVERNMENTAL FUNDS
DECEMBER 31, 2020**

	Major Funds					Nonmajor		Total Governmental Funds
	General Fund	Additional Sales Tax Fund	Wildflower Bend Fund	Military Road Fund	Flynn Business Park Fund Capital Project	Other Governmental Funds		
ASSETS:								
Cash and Cash Equivalents	\$ 2,751,175.25	\$ 1,961,623.83	\$	\$ 293,267.24	\$	\$ 2,310,195.08	\$ 7,316,261.40	
Investments	2,522,488.86	815,442.32				312,359.83	3,650,291.01	
Taxes Receivable - Current	9,499.06						9,499.06	
Taxes Receivable - Delinquent	733.17						733.17	
Accounts Receivable, Net	42,154.51			166,000.00		23,561.56	208,154.51	
Notes Receivable	150,000.00					2,791.89	173,561.56	
Special Assessments Receivable - Current							2,791.89	
Restricted Cash	111,950.00					1,478.84	111,950.00	
Due From Government	305,710.34	7,607.42					314,796.60	
Due From Other Funds	426,223.84						426,223.84	
Inventory	23,082.68						23,082.68	
TOTAL ASSETS	\$ 6,343,017.71	\$ 2,784,673.57	\$	\$ 293,267.24	\$ 166,000.00	\$ 2,650,387.20	\$ 12,237,345.72	
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES:								
Liabilities:								
Accounts Payable	\$ 38,276.91	\$	\$	\$	\$	\$ 96,238.20	\$ 134,515.11	
Accrued Wages Payable	15,816.60						15,816.60	
Unearned Revenue	150,000.00						150,000.00	
Due to Other Funds			27,900.47		118,354.83	279,968.54	426,223.84	
Total Liabilities	204,093.51		27,900.47		118,354.83	376,206.74	726,555.55	
Deferred Inflows of Resources:								
Unavailable Revenue - Property Taxes	22,718.90						22,718.90	
Unavailable Revenue - Special Assessments	42,154.51						42,154.51	
Total Deferred Inflows of Resources	64,873.41						64,873.41	
Fund Balances:								
Nonspendable	173,082.68						173,082.68	
Restricted	111,950.00			293,267.24	47,645.17	2,314,190.63	2,767,053.04	
Committed		2,784,673.57				(40,010.17)	2,784,673.57	
Unassigned	5,789,018.11		(27,900.47)				5,721,107.47	
Total Fund Balances	6,074,050.79	2,784,673.57	(27,900.47)	293,267.24	47,645.17	2,274,180.46	11,445,916.76	
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES	\$ 6,343,017.71	\$ 2,784,673.57	\$ 0.00	\$ 293,267.24	\$ 166,000.00	\$ 2,650,387.20	\$ 12,237,345.72	

No assurance is provided

CITY OF NORTH SIOUX CITY
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2020

	Major Funds					Nonmajor		Total
	General Fund	Additional Sales Tax Fund	Wildflower Bend Fund	Military Road Fund	Flynn Business Park Fund	Other Governmental Funds	Governmental Funds	
Revenues:								
Taxes:								
General Property Taxes	\$ 538,549.48	\$	\$ 72,865.69	\$	\$	\$	\$	\$ 611,415.17
General Sales and Use Taxes	2,423,952.72	606,257.34				389,289.24		3,419,499.30
911 Telephone Surcharge						32,831.72		32,831.72
Licenses and Permits	135,101.25							135,101.25
Intergovernmental Revenue:								
Federal Grants	130,242.33							130,242.33
State Grants	649.74							649.74
State Shared Revenue:								
Bank Franchise Tax	7,543.49							7,543.49
Liquor Tax Reversion	13,065.80							13,065.80
Motor Vehicle Licenses (5%)	46,368.87							46,368.87
State Highway and Bridge Tax	88,899.15							88,899.15
County Shared Revenue:								
County Highway and Bridge Tax	1,594.62							1,594.62
County Wheel Tax	10,400.27							10,400.27
County Payment Lieu Taxes	562,103.74							562,103.74
Charge for Services:								
Public Safety	6,032.90							6,032.90
Other	48,486.23							48,486.23
Fines and Forfeits:								
Court Fines and Costs	13,399.40							13,399.40
Miscellaneous Revenue:								
Investment Earnings	36,251.99	10,599.87				2,880.37		49,732.23
Special Assessments	800.00							800.00
Contributions and Donations	3,533.00							3,533.00
Other	318,219.46							318,219.46
Total Revenue	4,385,194.44	616,857.21	72,865.69			425,001.33		5,499,918.67

CITY OF NORTH SIOUX CITY
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2020

	Major Funds					Nonmajor		Total
	General Fund	Additional Sales Tax Fund	Wildflower Bend Fund	Military Road Fund	Flynn Business Park Fund	Other Governmental Funds	Governmental Funds	
Culture and Recreation:								
Recreation	58,226.03							58,226.03
Parks	145,918.25							145,918.25
Libraries	236,546.85							236,546.85
Total Culture and Recreation	<u>440,691.13</u>							<u>440,691.13</u>
Conservation and Development:								
Urban Redevelopment and Housing	1,017.00							1,017.00
Economic Development and Assistance	53,472.96					103,695.08		157,168.04
Economic Opportunity	66,577.64					300,299.25		366,876.89
Total Conservation and Development	<u>121,067.60</u>					<u>403,994.33</u>		<u>525,061.93</u>
Debt Service								
Capital Outlay		116,354.30	38,278.67					38,278.67
Total Expenditures	<u>2,731,490.94</u>	<u>116,354.30</u>	<u>38,278.67</u>	<u>39,830.38</u>		<u>1,382,909.26</u>		<u>4,308,863.55</u>
Excess of Revenue Over (Under) Expenditures	<u>1,653,703.50</u>	<u>500,502.91</u>	<u>34,587.02</u>	<u>(39,830.38)</u>		<u>(957,907.93)</u>		<u>1,191,055.12</u>
Other Financing Sources (Uses):								
Transfer In								
Transfer Out	(100,000.00)	(750,000.00)				1,510,000.00		1,510,000.00
Total Other Financing Sources (Uses)	<u>(100,000.00)</u>	<u>(750,000.00)</u>				<u>1,510,000.00</u>		<u>660,000.00</u>
Net Change in Fund Balances	<u>1,553,703.50</u>	<u>(249,497.09)</u>	<u>34,587.02</u>	<u>(39,830.38)</u>		<u>552,092.07</u>		<u>1,851,055.12</u>
Fund Balance - Beginning	<u>4,520,347.29</u>	<u>3,034,170.66</u>	<u>(62,487.49)</u>	<u>333,097.62</u>	<u>47,645.17</u>	<u>1,722,088.39</u>		<u>9,594,861.64</u>
FUND BALANCE - ENDING	<u>\$ 6,074,050.79</u>	<u>\$ 2,784,673.57</u>	<u>\$ (27,900.47)</u>	<u>\$ 293,267.24</u>	<u>\$ 47,645.17</u>	<u>\$ 2,274,180.46</u>		<u>\$ 11,445,916.76</u>

No assurance is provided

**CITY OF NORTH SIOUX CITY
STATEMENT OF NET POSITION
PROPRIETARY FUNDS
DECEMBER 31, 2020**

Enterprise Funds

	Major Funds		Nonmajor Funds	Totals
	Water Fund	Sewer Fund	Garbage Fund	
ASSETS:				
Current Assets:				
Cash and Cash Equivalents	\$ 142,251.49	\$ 346,004.53	\$	\$ 488,256.02
Investments	1,632,283.34	1,658,063.24	114.18	3,290,460.76
Accounts Receivable, Net	30,502.03	49,640.79	21,723.67	101,866.49
Inventory of Supplies	10,511.74	93,500.00		104,011.74
Due From Other Funds	94,779.23			94,779.23
Prepaid Expenses	2,748.35	4,010.32	151.60	6,910.27
Total Current Assets	1,913,076.18	2,151,218.88	21,989.45	4,086,284.51
Noncurrent Assets:				
Capital Assets:				
Land	60,780.56	37,503.28		98,283.84
Buildings	2,216,651.22			2,216,651.22
Improvement other than Buildings	10,418,772.61	7,887,820.91		18,306,593.52
Machinery and Equipment	1,552,963.29	746,818.03		2,299,781.32
Less: Accumulated Depreciation	(5,346,971.35)	(4,283,552.33)		(9,630,523.68)
Total Noncurrent Assets	8,902,196.33	4,388,589.89		13,290,786.22
TOTAL ASSETS	10,815,272.51	6,539,808.77	21,989.45	17,377,070.73
LIABILITIES:				
Current Liabilities:				
Accounts Payable	7,124.23	50,186.62	261.72	57,572.57
Sales Tax Payable			827.80	827.80
Accrued Wages Payable	1,889.49	2,873.88	499.60	5,262.97
Customer Deposits	89,439.64			89,439.64
Accrued Leave Payable	12,742.01	12,742.01		25,484.02
Unearned Revenue	25,308.06			25,308.06
Due to Other Funds			94,779.23	94,779.23
Total Current Liabilities	136,503.43	65,802.51	96,368.35	298,674.29
TOTAL LIABILITIES	136,503.43	65,802.51	96,368.35	298,674.29
NET POSITION:				
Net Investment in Capital Assets	8,902,196.33	4,388,589.89		13,290,786.22
Unrestricted Net Position	1,776,572.75	2,085,416.37	(74,378.90)	3,787,610.22
TOTAL NET POSITION	\$ 10,678,769.08	\$ 6,474,006.26	\$ (74,378.90)	\$ 17,078,396.44

No assurance is provided

CITY OF NORTH SIOUX CITY
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET POSITION
PROPRIETARY FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2020

	Enterprise Funds			Totals
	Major Funds	Sewer Fund	Nonmajor Funds	
	Water Fund	Sewer Fund	Garbage Fund	
<u>Operating Revenue:</u>				
Charges for Goods and Services (Revenues Securing Debt Issues)	\$ 942,419.32	\$ 1,204,216.45	\$ 157,853.93	\$ 2,304,489.70
Miscellaneous	608.17	3,741.18	1,056.44	5,405.79
Total Operating Revenue	943,027.49	1,207,957.63	158,910.37	2,309,895.49
<u>Operating Expenses:</u>				
Personal Services	181,459.21	285,683.06	200,230.92	667,373.19
Other Current Expense	283,422.62	872,400.54		1,155,823.16
Total Operating Expenses	464,881.83	1,158,083.60	200,230.92	1,823,196.35
Operating Income (Loss)	478,145.66	49,874.03	(41,320.55)	486,699.14
<u>Nonoperating Revenue (Expense):</u>				
Interest Income	31,598.95	22,688.11		54,287.06
Total Nonoperating Revenue (Expense)	31,598.95	22,688.11		54,287.06
Income (Loss) Before Transfers	509,744.61	72,562.14	(41,320.55)	540,986.20
Transfers (Out)	(450,000.00)	(210,000.00)		(660,000.00)
Change in Net Position	59,744.61	(137,437.86)	(41,320.55)	(119,013.80)
Net Position - Beginning	10,619,024.47	6,611,444.12	(33,058.35)	17,197,410.24
NET POSITION - ENDING	\$ 10,678,769.08	\$ 6,474,006.26	\$ (74,378.90)	\$ 17,078,396.44

No assurance is provided

CITY OF NORTH SIOUX CITY
 COMBINING BALANCE SHEET
 NONMAJOR GOVERNMENTAL FUNDS
 DECEMBER 31, 2020

	<u>Special Revenue</u>	<u>Special Revenue</u>	<u>Special Revenue</u>	<u>Debt Service</u>	<u>Capital Projects</u>	<u>Capital Projects</u>
	<u>Grant Revolving Fund</u>	<u>Liquor Lodging & Dining Sales Tax</u>	<u>911 Emergency Fund</u>	<u>River Valley Tax Increment Financing District</u>	<u>Wildflower Bond Fund Project</u>	<u>Water Upgrades Fund Project</u>
ASSETS:						
Cash and Cash Equivalents	\$ 93,073.00	\$ 1,000.00	\$	\$ 65,402.95	\$ 11,636.18	\$ 815,265.27
Investments	52,559.96	259,799.87				
Notes Receivable		23,561.56		2,791.89		
Special Assessments Receivable - Current		1,478.84				
Due From Government		285,840.27		68,194.84	11,636.18	815,265.27
TOTAL ASSETS	<u>\$ 145,632.96</u>	<u>\$ 285,840.27</u>	<u>\$</u>	<u>\$ 68,194.84</u>	<u>\$ 11,636.18</u>	<u>\$ 815,265.27</u>
LIABILITIES AND FUND BALANCES:						
Liabilities:						
Accounts Payable	\$	\$ 330.00	\$ 34,141.00	\$	\$	\$ 24,952.00
Due to Other Funds		274,099.37	5,869.17			24,952.00
Total Liabilities		<u>274,429.37</u>	<u>40,010.17</u>			
Fund Balances:						
Restricted	145,632.96	11,410.90		68,194.84	11,636.18	790,313.27
Unassigned			(40,010.17)			
Total Fund Balances	<u>145,632.96</u>	<u>11,410.90</u>	<u>(40,010.17)</u>	<u>68,194.84</u>	<u>11,636.18</u>	<u>790,313.27</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 145,632.96</u>	<u>\$ 285,840.27</u>	<u>\$</u>	<u>\$ 68,194.84</u>	<u>\$ 11,636.18</u>	<u>\$ 815,265.27</u>

No assurance is provided

<u>Capital Projects</u>	<u>Capital Projects</u>	<u>Capital Projects</u>	<u>Capital Projects</u>	<u>Total Nonmajor Governmental Funds</u>
<u>Generators Fund Project</u>	<u>Sewer Upgrades Fund Project</u>	<u>Streeter Drive Fund Project</u>		
\$ 250,000.00	\$ 537,091.61	\$ 536,726.07		\$ 2,310,195.08
				312,359.83
				23,561.56
				2,791.89
				1,478.84
<u>\$ 250,000.00</u>	<u>\$ 537,091.61</u>	<u>\$ 536,726.07</u>		<u>\$ 2,650,387.20</u>
\$	\$	\$		\$
				96,238.20
				279,968.54
				376,206.74
250,000.00	537,091.61	499,910.87		2,314,190.63
<u>250,000.00</u>	<u>537,091.61</u>	<u>499,910.87</u>		<u>(40,010.17)</u>
				2,274,180.46
<u>\$ 250,000.00</u>	<u>\$ 537,091.61</u>	<u>\$ 536,726.07</u>		<u>\$ 2,650,387.20</u>

No assurance is provided

CITY OF NORTH SIOUX CITY
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2020

	Special Revenue	Special Revenue	Special Revenue	Special Revenue	Debt Service	Capital Projects	Capital Projects
		Liquor	911	River Valley			
		Lodging & Dining Sales Tax	Emergency Fund	Tax Incremental Financing District		Wildflower Bend Fund Project	Water Upgrades Project
Revenues:							
Taxes:							
Property Taxes		\$ 139,708.52	\$	\$ 249,580.72	\$		\$
Investment Earnings	176.38	2,703.99	32,831.72				
911 Telephone Surcharge							
Total Revenue	<u>176.38</u>	<u>142,412.51</u>	<u>32,831.72</u>	<u>249,580.72</u>			
Expenditures:							
Public Safety							
Fire			75,445.84				
Public Works							226,288.35
Improvements							
Conservation and Development:							
Economic Development & Assistance		103,695.08					
Economic Opportunity		30,000.00		270,299.25			
Total Expenditures		<u>133,695.08</u>	<u>75,445.84</u>	<u>270,299.25</u>		<u>226,288.35</u>	
Excess of Revenue Over (Under)	176.38	8,717.43	(42,614.12)	(20,718.53)		(226,288.35)	
Expenditures							
Other Financing Sources (Uses):							
Transfer In						450,000.00	
Net Change in Fund Balances	176.38	8,717.43	(42,614.12)	(20,718.53)		223,711.65	
Fund Balance - Beginning	145,456.58	2,693.47	2,603.95	88,913.37		11,636.18	566,601.62
Fund Balance - Ending	<u>\$ 145,632.96</u>	<u>\$ 11,410.90</u>	<u>\$ (40,010.17)</u>	<u>\$ 68,194.84</u>		<u>\$ 11,636.18</u>	<u>\$ 790,313.27</u>

No assurance is provided

	<u>Capital Projects</u>	<u>Capital Projects</u>	<u>Capital Projects</u>	<u>Total</u>
	<u>Generators</u>	<u>Sewer Upgrades</u>	<u>Streeter Drive</u>	<u>Nonmajor</u>
	<u>Fund</u>	<u>Fund</u>	<u>Fund</u>	<u>Governmental</u>
	<u>Project</u>	<u>Project</u>	<u>Project</u>	<u>Funds</u>
\$	\$	\$	\$	\$
				389,289.24
				2,880.37
				32,831.72
				<u>425,001.33</u>
			677,180.74	75,445.84
				903,469.09
				103,695.08
				300,299.25
			<u>677,180.74</u>	<u>1,382,909.26</u>
			<u>(677,180.74)</u>	<u>(957,907.93)</u>
		210,000.00	850,000.00	1,510,000.00
		210,000.00	172,819.26	552,092.07
	250,000.00	327,091.61	327,091.61	1,722,088.39
\$	<u>250,000.00</u>	<u>537,091.61</u>	<u>\$ 499,910.87</u>	<u>\$ 2,274,180.46</u>

No assurance is provided

CITY OF NORTH SIOUX CITY

	Beginning Balance <u>01/01/20</u>	<u>Additions</u>	<u>Retired</u>	Ending Balance <u>12/31/20</u>	Due within <u>One Year</u>
Primary Government:					
Governmental Activities:					
TIF Loan - River Valley	\$ 308,868.08	\$	\$ 270,299.25	\$ 38,568.83	\$ 38,568.83
TIF Loan - Wildflower Bend	295,470.85		10,308.63	285,162.22	10,502.87
TIF Loan - Wildflower Bend	213,198.79		10,588.52	202,610.27	10,864.43
Accrued Compensated Absences - Governmental Funds	<u>73,536.87</u>	<u>51,857.21</u>	<u>73,536.87</u>	<u>51,857.21</u>	<u>51,857.21</u>
Total Governmental Activities	<u>891,074.59</u>	<u>51,857.21</u>	<u>364,733.27</u>	<u>578,198.53</u>	<u>111,793.34</u>
Business-Type Activities:					
Accrued Compensated Absences - Business-Type Funds	<u>20,281.09</u>	<u>25,484.02</u>	<u>20,281.09</u>	<u>25,484.02</u>	<u>25,484.02</u>
Total Business-Type Activities	<u>20,281.09</u>	<u>25,484.02</u>	<u>20,281.09</u>	<u>25,484.02</u>	<u>25,484.02</u>
Total Primary Government	<u>\$ 911,355.68</u>	<u>\$ 77,341.23</u>	<u>\$ 385,014.36</u>	<u>\$ 603,682.55</u>	<u>\$ 137,277.36</u>